

Date: October 07, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Limited appoints Ankit Jain as Chief Financial Officer

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide updates regarding the appointment of Ankit Jain as the Chief Financial Officer at Gensol Engineering Limited.

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol Engineering Limited appoints Ankit Jain as Chief Financial Officer

Ahmedabad, October 07, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a leading player in the renewable energy sector specializing in solar power engineering, procurement, and construction (EPC) services and electric mobility solutions, is pleased to announce the appointment of Ankit Jain as the Chief Financial Officer. Ankit will be succeeding Jabir Mahendi Aga, who is moving into an expanded leadership role within Gensol Group.

Ankit brings over 20 years of extensive experience across finance and accounting functions, including fundraising, M&A, investor relations, corporate governance, auditing, and taxation. In his current role, he will work with the Gensol Engineering leadership to execute strategies for establishing a solid financial foundation and enhancing corporate governance for the company.

Commenting on the appointment, Anmol Singh Jaggi, Chairman and Managing Director, Gensol Engineering Limited said, *"We are delighted to welcome Ankit to the Gensol team as our new CFO. I am positive that Ankit's extensive experience in finance and leadership roles, and his expertise in driving strategic financial initiatives will be invaluable in helping Gensol lead the energy transition. I extend my best wishes for his success in this new role and look forward to working closely with Ankit to propel Gensol to new heights."*

Speaking on his new role, Ankit Jain said: *"I am honored to assume the role of CFO at Gensol Engineering and see it as a great opportunity to contribute to the energy transition in a meaningful way. I am committed to working with the senior leadership and board members to establish a robust financial strategy. Together, we will drive innovation and sustainable growth, positioning Gensol as a leader in the renewable energy sector."*

Ankit previously held the position of Vice President - Finance at Zetwerk India. Throughout his extensive professional journey, he has also held key positions in various companies such as Baker Hughes, Philips Lighting, GE Oil & Gas and KPMG, where he played a crucial role in shaping and scaling these organizations. He holds a Master's degree from The Institute of Chartered Accountants of India.

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, is a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions. Gensol boasts an experienced and diverse team of over 500 professionals across Solar (Gensol Solar EPC (India & Middle East) and Scorpius Trackers), EV leasing (Let'sEV) and EV Manufacturing (Gensol EV). Gensol Solar EPC, amongst the top 10 EPC players in India, and top 5 in terms of independent EPC players, have successfully executed over 770 MW of diverse solar projects, encompassing rooftop, ground mount, and floating solar installations across almost all states of India. In Sep 2023, Gensol acquired Scorpius Trackers, an innovative and world-class bankable single-axis solar tracking solution provider, to enhance its offerings in the renewable energy sector. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) manufacturing facility in Chakan, Pune (India), with a production capacity of 30,000 vehicles per annum. Meticulously designed and engineered to seamlessly integrate into urban fleet and cargo segments, with future plans for urban passenger usage, Gensol EV has received the Automotive Research Association of India (ARAI) certification for the vehicle. In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Making a significant impact on the Indian energy market by providing innovative and sustainable solutions, Gensol is also contributing to the future of Battery Energy Storage Systems (BESS) in India by offering state-of-the-art energy storage solutions combined with advanced energy management systems, ensuring compliance with rigorous availability and efficiency standards. Gensol is involved in developing Green Hydrogen Production infrastructure on Turnkey basis through EPC or Build Own Operate model and setting up the Electrolyser manufacturing plant.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

